

GOLDEN'S BRIDGE FIRE DISTRICT

2024 BUDGET SUMMARY

Total Appropriations	\$	1,143,428
less:		
Hydrant Rentals	\$	6,000
Estimated Unreserved Fund Balance	\$	-
To be raised by property tax:	\$	1,137,428

TAX APPORTIONMENT

Town	Assessed Valuation	Equalization Rate	Full Valuation	Total Full Val Percentage	Apportioned Tax
Lewisboro	74,967,785	8.18%	916,476,589	97.68%	\$1,111,014
Somers	1,333,515	10.81%	12,335,939	1.31%	\$14,954
North Salem	9,452,999	100.00%	9,452,999	1.01%	\$11,460
Total			938,265,527		\$1,137,428

<u>Town</u>	<u>2023 Tax</u>	<u>Increase</u>	<u>% Allocated</u>	<u>% Tax Increase</u>	<u>2023 Apportioned Tax</u>
Lewisboro	\$1,086,848	\$24,166	0.00%	2.22%	\$1,111,014
Somers	\$15,886	-\$932	0.00%	-5.86%	\$14,954
North Salem	\$12,274	-\$814	0.00%	-6.64%	\$11,460
Total	\$1,115,008	\$22,420	0.00%	2.01%	\$1,137,428

I certify that the estimates were approved by the Fire Commissioners on

September 19, 2023



Fire District Secretary

Golden's Bridge Fire District 2024 Budget: Appropriations

2022 Actual 2023 Budget 2023 Proj YE 2024 Budget

Personnel	35,000	40,000	35,000	40,000
Purchase of Equipment	100,000	122,400	75,000	106,867
Hydrant Rental	6,500	6,000	6,000	6,000
Building Maintenance & Repair	143,000	142,800	155,000	155,000
Equipment Maintenance & Repair	75,000	102,000	90,000	102,000
Telephone & Alarm	20,000	22,000	24,000	25,000
Insurance	70,000	75,000	75,000	80,000
Service Award	192,000	192,000	200,000	200,000
Training	30,000	28,358	37,000	36,000
Transfer to Reserves	100,000	-	84,008	-
Miscellaneous	333,410	396,450	346,000	392,561
Claims/Judgements/Tax Certioraries	-	-	-	-
Totals	1,104,910	1,127,008	1,127,008	1,143,428

ESTIMATED REVENUES

	Actual 2022	Anticipated 2023	Budget amt 2024
State Aid	\$50,000	\$0	\$0
Federal aid	\$0	\$0	\$0
Insurance Recovery	\$0	\$0	\$0
Interest on Deposits	\$48,303	\$125,000	\$0
Hydrant Rental	\$6,000	\$6,000	\$6,000
Refunds	\$0	\$0	\$0
Sale of Assets	\$1,596	\$0	\$0
Misc	\$400	\$0	\$0
Transfer from Unappropriated Funds	\$0	\$0	\$0
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Totals	<u>\$106,299</u>	<u>\$131,000</u>	<u>\$6,000</u>

Golden's Bridge Fire District

Worksheet

Computation of statutory spending limitation for 2023

Assessed Valuations (AV)	Equalization rates (ER)	Full Valuations (AV/ER)
Lewisboro 74,967,785	8.18%	916,476,589
Somers 1,333,515	10.81%	12,335,939
North Salem 9,452,999	100.00%	9,452,999
Total Full Valuations		938,265,527
	less first million of FV	(1,000,000)
	Excess over first million of full valuation	939,265,527
	multiply excess by .001	0.001
	Expenditures permitted on full valuation above \$1,000,000	\$ 939,266
	add expenditures permitted on full valuation below first \$1,000,000	\$ 2,000
	Statutory spending limitation for 2024	\$ 941,266
	Add inclusions from Statutory Spending Limitation:	
	Hydrant tax	\$ 6,000
	Interest & principle payable	\$ 222,563
	Payroll	\$ 36,000
	Social Security	\$ 4,000
	LOSAP	\$ 136,000
	Insurances	\$ 131,000
	Compromised claims/judgments	\$ -
	Fuel	\$ 52,000
	Annual audit	\$ 15,000
	Reserve funds	\$ -
	Total exclusions from Spending Limitation	\$ 602,563
	Add spending authorized by voters in excess of statutory spending limitation	\$ -
	Sum of Statutory Spending Limitation, Exclusions and Excess Spending authorized by voters	\$ 1,543,829
	less budget appropriations	\$ 1,143,428
	Statutory Spending Limitation Margin	<u>\$ 400,401</u>

APPENDIX TO BUDGET
Golden's Bridge Fire District
Estimated Fund Balance
As of August 31, 2023

ASSETS

Current Assets

Total Checking/Savings	\$2,423,210
Fire Casualty	\$1,002,294
Reserves	\$187,173

General Fund	\$2,423,210
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2023 Unspent Appropriations	\$200,000
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Unappropriated Unreserved Fund Balance*	\$2,223,210
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***Includes \$100,000 needed for cash flow requirements in 2022**

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