Town of Lewisboro

Maximum Income, Rental and Sales Prices for Middle Income Units in Lewisboro April 1, 2024- March 31, 2025

All of the figures below are based upon a multiple of the median compensation figure as set forth in the Lewisboro Town Zoning Code Sections 220-2 and 220-26

The median actual Town-paid compensation in 2023 was:

\$95,242

Maximum Household Income

Household size	Multiple	Max. Income 2023-2024
1	0.9	\$85,717.80
2	1.1	\$104,766.20
3	1.3	\$123,814.60
4	1.4	\$133,338.80
5	1.6	\$152,387.20
6	1.7	\$161,911.40

Maximum Sales Prices

Based on Maximum Income for a Household, for the maximum size of household eligible for such a unit -- Lewisboro Town Zoning Code Section 220-26 (F) (4)

Unit Size	Min / Max	Multiple	Maximum
	Occupancy		Sales Price
Efficiency	1 to 1	1.8	\$171,435.60
1 BR	1 to 2	2.2	\$209,532.40
2 BR	2 to 4	2.8	\$266,677.60
3 BR	3 to 6	3.3	\$314,298.60

Maximum Rental Amounts

Multiple of Max. Income)

Unit Size	Multiple		Maximum Rent
Efficiency	Max: 1	0.0175	\$1,500.00
1 BR	Max: 2	0.0175	\$1,833.41
2 BR	Max: 4	0.0175	\$2,333.43
3 BR	Max: 6	0.0175	\$2,833.45

^{*} For MI applications only: Income to include 2% of Investments