## Town of Lewisboro

Maximum Income, Rental and Sales Prices for Middle Income Units in Lewisboro April 1, 2024- March 31, 2025
All of the figures below are based upon a multiple of the median compensation figure as set forth in the Lewisboro Town Zoning Code Sections 220-2 and 220-26

The median actual Town-paid compensation in 2023 was:
\$95,242

Maximum Household Income

| Household size | Multiple |  |
| :---: | :---: | :---: |
| 1 | 0.9 | Max. Income 2023-2024 |
| 2 |  | 1.1 |

Maximum Sales Prices
Based on Maximum Income for a Household, for the maximum size of household eligible for such a unit -- Lewisboro Town Zoning Code Section 220-26 (F) (4)

Unit Size

Efficiency
1 BR
2 BR
3 BR
Min / Max
Occupancy
1 to 1
1 to 2
2 to 4
3 to 6

Multiple
Maximum
1.8
2.2
2.8
3.3

Sales Price \$171,435.60 \$209,532.40
\$266,677.60
\$314,298.60

Maximum Rental Amounts
Multiple of Max. Income)

| Unit Size |  | Multiple | Maximum Rent |
| :--- | :--- | ---: | ---: |
| Efficiency | Max: 1 | 0.0175 | $\$ 1,500.00$ |
| 1 BR | Max: 2 | 0.0175 | $\$ 1,833.41$ |
| 2 BR | Max: 4 | 0.0175 | $\$ 2,333.43$ |
| 3 BR | Max: 6 | 0.0175 | $\$ 2,833.45$ |

[^0]
[^0]:    * For MI applications only: Income to include 2\% of Investments

